

**CAMERON ECONOMIC DEVELOPMENT
CORPORATION
Meeting Minutes for
March 27, 2019**

Board Members present Robert Schiller, Mike Zajicek, Connie Anderle, Jim Camp and Carl Bradley. Also present Ginger Watkins.

1. Call to order
President Schiller, noting a quorum was present, convened the meeting at 4:03pm.
2. Public Comments
There were not public comments.
3. Review and take action on minutes from the February 13, 2019 Meeting.
Mike Zajicek moved to approve the minutes as presented. Connie Anderle seconded the motion. Motion carried 5 – 0.
4. Discuss and take action on financials.
Secretary / Treasurer Mike Zajicek provided a detailed review of the financials. As of March 26th, cash on hand was \$333,807.55. As of this report the sales tax deposit amount was not yet known for the current month. We do know that the sales tax revenue was up 40% over the same period in the prior year. We would expect year to date sales tax collections to be above 100%. A draft of the annual audit was complete on Saturday, March 23rd. Copies of the report will be delivered to board members when they are received. A meeting will be called to review and take action on the audit. Jim Camp moved to approve the financials as presented. Carl Bradley seconded the motions. Motion carried 5 – 0.
5. Discuss and take action on highway sign for Lafferty.
Ginger Watkins stated that TxDOT redesigned the Lafferty Avenue highway sign which tripled the cost of the sign. TxDOT did agree to provide the pole, base and install the sign if we purchased the sign. This is a savings of \$227.00 on the pole and base assembly. The new sign is \$892.00. Jim Camp moved to approve the increased cost of the sign. Mike Zajicek seconded. Discussion: A board member asked if the sign was really necessary? Another board member stated that at some point that sign will be very important to the development. Motion carried 5 – 0.
6. Discuss and possibly take action on the Windmill at the Cameron Business Park II.
Ginger Watkins asked the board to consider locations in the City to preserve the iconic windmill which is located on a lot in Business Park Phase II (in front of The Yards of Cameron). Should the lot be purchased we need a plan and new location for the windmill. Board members asked to know what the cost might be to move the windmill. Ginger Watkins will research moving and reassembly costs and provide an update to the board at a later meeting. No action taken.
7. Discuss and possibly take action on Tax Increment Financing.
Ginger Watkins asked board members to consider meeting with consultants to discuss the potential of tax increment finance for funding of projects which support economic development for the City. Board members agreed stated that meeting with a consultant to learn more about this financing tool would be beneficial.
8. Discuss and possibly take action on business retention strategies.
Ginger Watkins reviewed several business retention strategies under considerations. No action taken.

9. Convene into executive session.

President Robert Schiller convened the board into executive session at 4:59pm pursuant to Chapter 551.087 to discuss economic development negotiations.

10. Reconvene into public session.

President Robert Schiller reconvened the board into public session at 5:20pm. No action taken.

11. Adjournment.

Robert Schiller moved to adjourn at 5:21pm. Mike Zajicek seconded. Motion carried 5 -0.