

CAMERON ECONOMIC DEVELOPMENT CORPORATION
September 15, 2022
Meeting Minutes

Board members attending: Mike Zajicek, Secretary | Treasurer; Maurice Goza; Connie Anderle; James Camp, President; Neil Bhakta; Mayor Bill Harris; and Carl Bradley, Vice President. Also, present Ricky Tow, City Manager; and Ginger Watkins.

1. Call to order.

President James Camp called the meeting to order at 3:30 pm.

2. Public Comments.

President James Camp asked if there were any public comments. Citizen, Lee Bruns said he hoped that there would be discussion of the FY2022-2023 projects during today's meeting.

3. PUBLIC HEARING: A Public Hearing held for the Purpose of Receiving Public Comments on the 2022-2023 Proposed Cameron Economic Development Corporation Budget and Projects.

President James Camp opened the public hearing at 3:31 pm. Citizens present for the public hearing included: Melanie Reed, Monica Schiller, Spring Janke and Lee Bruns with Mike McMahon joining the meeting later.

Based on the citizen request in the public comment, Ginger Watkins reviewed the FY 2022-2023 projects and budget allocations. Long-term goals were only reviewed as the major headings as no budget is allocated to long-term goals except as they may pertain to FY2022-2023 goals.

Citizen Lee Bruns asked if there is anything in the current year budget for housing development. No. there is no specific action or budget allocation for the FY2022-2023 budget.

Citizen Spring Janke - Have we done studies on the utility's capacity for new industrial sites or allocated funds for this? Yes, we have previously met with utilities to discuss capacities.

Citizen Melanie Reed asked if the city has looked at a second source of water. This is question is a question for the city as it is not within the preview of this board. Mayor Harris said that the city had enough water for 300 homes new if a project came about.

President James Camp asked for any other public comments. With no additional comments the public hearing was closed at 3:46pm

4. Discuss and take action on financials.

Secretary | Treasurer Mike Zajicek reviewed the financials with the board of directors. Total cash on hand as of 9/14/2022 is \$584,800 the total undesigned cash available is \$394,193. There is no change to amortization. Amortization will not be updated until the audit is complete.

The only significant liability is the tax-exempt bond. The principal and interest payment were made in early August in the amount of \$84,556.68.

Mr. Zajicek noted that we are just days away from the close of the fiscal year. In review of recent income and expenses, Mr. Zajicek noted that the check to Jason McGregor was for a Baylor University, Professor who conducted Grand Central Texas Partnership Wage and Benefits survey. The CEDC will receive reimbursements from partners in the amount of \$2000 leaving Cameron's shared at just \$500. The July sales tax deposit represented a new record single

month deposit in the amount of \$40,447. Other recent expenses included a \$2,116 check to the Chamber of Commerce for shared office expenses.

The reserve account activities show interest income.

Profit and Loss budget versus actual overall is on track to be under budgeted expenses with a few items small items previously reviewed over budget.

Maurice Goza moved to approve the financials as presented. Carl Bradley seconded the motion. The motion carried 7 -0.

5. Review and approve the minutes from August 4th and August 19th, 2022.
Bill Harris moved to approve the August 4th and August 19th, 2022; minutes as presented. Neil Bhakta seconded the motion. The motion carried 7 -0.
6. Adjournment.
Bill Harris moved to adjourn. Mike Zajicek seconded the motion. The motion carried 7 - 0.